International Law **International Law** • Definition - Body of written and unwritten laws, including treaties governing relations between and among nations governing relations between nations and citizens of one or more sovereign nations · Key Questions - Who will enforce Rights and Obligations internationally? - How will they enforce Rights and Obligations? National Law • The System of Laws that - Govern the Rights and Obligations - of Persons Within a Particular Country

Sources of International Law • International Customs • Treaties • International Organizations Principles and Doctrines Comity - One Nation's deference to and willingness to enforce laws and Judicial decrees of another county · as long as they are consistent with own laws and public policy • Act of State Doctrine - Courts of one country will not examine validity of Governmental acts committed by another country within latter's Territory • Expropriation Government seizure of private property with just compensation Confiscation Government seizure of private property with without just compensation Principles and Doctrines (2) • Sovereign Immunity - doctrine by which Foreign Nations are exempt from Jurisdiction of US Courts

Ways to do Business Internationally

- Direct Export and Import
- · Indirect Export
 - Foreign Agent
 - Foreign Distributor
- Licensing
- Franchising
- · Subsidiary
- Joint Venture

Regulating International Trade

- Export Incentives
 - Devices designed to stimulate Exports
 - thereby aid Domestic Businesses
- · Import Incentives
 - Devices designed to limit Imports
 - thereby aid Domestic Businesses
 - e.g., quotas, tariffs, and antidumping regulations

National Law Systems

- Common Law Systems
 - Based upon Precedent
 - e.g., US and UK
- · Civil Law System
 - Based primarily on Statutory or Codified Law
 - prior Judicial Decisions have no Precedence
 - e.g., Mexico

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Comparative Contract, Tort, and Employment Law

• Important for International Businesses to Consider Differences in Contract, Tort, and Employment Law in Foreign Countries